

YYK Enterprises Selects PortalGuard IAM Platform to Secure Data Access and Provide Passwordless Authentication

National City, CA & Wall, NJ – May 9, 2022 - BIO-key International, Inc. (NASDAQ: BKYI), an innovative provider of workforce and customer identity and access management (IAM) solutions featuring Identity-Bound Biometrics (IBB), today announced YYK Enterprises Operations, LLC (YYK), a provider of structural and mechanical repair/preservation services to the military and commercial maritime industries, has selected BIO-key's PortalGuard® IAM platform, including WEB-key biometric authentication, to provide its workforce with strong authentication security to mission-critical applications and data.

YYK sought a new IAM solution to improve authentication security and enhanced support of US Government security requirements for data and its encryption (e.g., NIST, FIPS). In addition to supporting these vital authentication security requirements, YYK needed a solution to improve user satisfaction by eliminating password fatigue and strengthening security with multi-factor authentication (MFA) options. With the PortalGuard IAM platform with WEB-key, YYK can now use biometric authentication to confirm the user's true identity, not just the hardware device they are using, without injecting a more cumbersome or time-intensive MFA process, providing a passwordless login experience. Another win for the YYK team was to sole-source the complete solution from BIO-key, including using PIV-Pro fingerprint readers, which are BIO-key's highly accurate FIPS 201 compliant scanner, providing the best in class biometric fingerprint authentication for its customers.

"Based on our search for an enterprise IAM solution that provided secure passwordless authentication and met US Government compliance requirements, we can validate the significant value provided by the PortalGuard IAM platform and biometric capabilities over other vendor solutions," said William Elks, IT Manager, YYK Enterprises. "We are looking forward to a long, mutually beneficial partnership with BIO-key."

"We are pleased to add YYK to our community of customers that support both military and commercial customers," said Mark Cochran, President of BIO-key - PortalGuard. "Our team has extensive experience enabling government agencies and their contractor partners to meet the challenges of an evolving threat landscape while cost-effectively securing their operations."

About YYK Enterprises Operations, LLC (www.yykenterprises.com)

Founded in 1980, YYK Enterprises quickly built a reputation with the military and commercial sector as one of the best and the most dependable in this business in the San Diego Area. YYK has retained its competitiveness and quality standard while meeting ever-changing industry demand. YYK prides itself in its Quality Control, and its inspection system is designed to meet the requirements of 009-32. YYK has enjoyed success in favorably impressing clients with quality work and looks forward to continuing its record of service to the maritime industry.

About BIO-key International, Inc. (www.BIO-key.com)

BIO-key has over two decades of expertise in providing authentication technology for thousands of organizations and millions of users and is revolutionizing authentication with biometric-centric, multi-factor identity and access management (IAM) solutions, including its PortalGuard IAM solution, that provides convenient and secure access to devices, information, applications, and high-value transactions. BIO-key's patented software and hardware solutions, with industry-leading biometric capabilities, enable large-scale on-premises and cloud-based Identity-as-a-Service (IDaaS) solutions, as well as customized enterprise solutions.

BIO-key Safe Harbor Statement

All statements contained in this press release other than statements of historical facts are "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995 (the "Act"). The words "estimate," "project," "intends," "expects," "anticipates," "believes," and similar expressions are intended to identify forward-looking statements. Such forward-looking statements are made based on management's beliefs, as well as assumptions made by, and information currently available to, management pursuant to the "safe harbor" provisions of the Act. These statements are not guarantees of future performance or events and are subject to risks and uncertainties that may cause actual results to differ materially from those included within or implied by such forward-looking statements. These risks and uncertainties include, without limitation, our history of losses and limited revenue; our ability to raise additional capital; our ability to protect our intellectual property; changes in business conditions; changes in our sales strategy and product development plans; changes in the marketplace; continued services of our executive management team; security breaches; competition in the biometric technology industry; market acceptance of biometric products generally and our products under development; the duration and severity of the current coronavirus COVID-19 pandemic and its effect on our business operations, sales cycles, personnel, and the geographic markets in which we operate; delays in the development of products and statements of assumption underlying any of the foregoing as well as other factors set forth under the caption see "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2020 and other filings with the Securities and Exchange Commission. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as required by law, the Company undertakes no obligation to disclose any revision to these forward-looking statements whether as a result of new information, future events, or otherwise. Additionally, there may be other factors of which the Company is not currently aware that may affect matters discussed in forward-looking statements and may also cause actual results to differ materially from those discussed. In particular, the consequences of the coronavirus outbreak to economic conditions and the industry in general and the financial position and operating results of our Company, in particular, have been material, are changing rapidly, and cannot be predicted.

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